



*Celebrating 25 years of community giving*



MINOT AREA  
COMMUNITY  
FOUNDATION

*center for community giving*



# MESSAGE FROM THE President

On behalf of the board of directors and the staff of the Minot Area Community Foundation, I am pleased to present our 2024 annual report. We continue to be in awe and are incredibly grateful for the tremendous impact we have achieved on behalf of our donors, friends and professional partners! This report highlights a few of those accomplishments made possible through your generous support.

From the beginning in 2000, the Minot Area Community Foundation has been steadfast in its commitment to promote local philanthropy and charitable giving for the benefit of our local communities so that everyone can flourish.

In 2024, the Minot Area Community Foundation made 225 grants totaling 1.358 million dollars. This marks the fourth consecutive year that we have surpassed one million dollars in support back to local and surrounding community organizations. Since our inception in 2000, your local community foundation has granted back over 22.8 million dollars to improve the quality of life of the individuals in this region.

None of this would be possible without the unwavering dedication and trust of our donors. We are honored and humbled to have your support as we work to build a better community and region while impacting the organizations that are most important to you.

As we turn the corner into 2025, we will be celebrating the 25th anniversary of the organization that our founders had the vision and commitment to establish and promote for the future benefit of us all. To them and all of you that support our mission, THANK YOU!

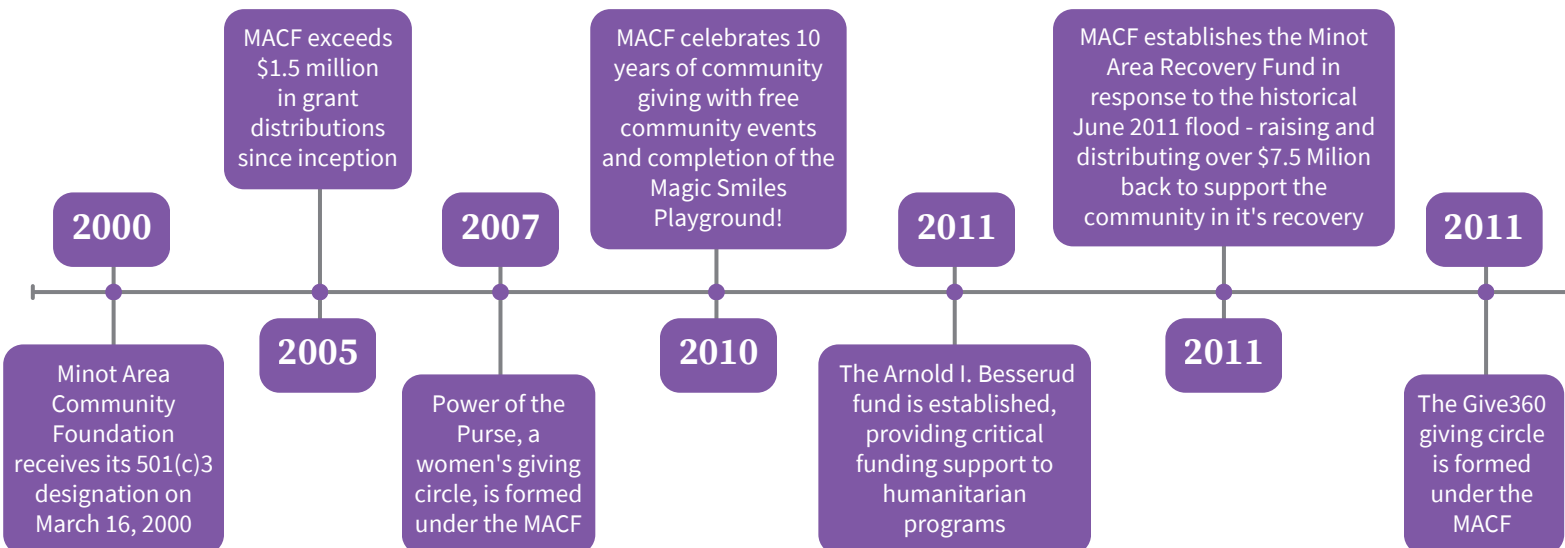
- Jason Zimmerman, President

## BOARD OF DIRECTORS

- |               |                 |
|---------------|-----------------|
| Reed Argent   | Leslie Coughlin |
| Tom Probst    | Tim Mihalick    |
| Perry Olson   | Jackie Thomas   |
| Debbie Harris | Emily Mackner   |
| Ross Johnson  | Jill Wald       |
| Shannon Radke | Bob Weigelt     |

## STAFF

- Jason Zimmerman  
*President*
- Staci Kenney  
*Finance & Program Director*
- Erika Kelly  
*Marketing & Special Projects Associate*



# 2024 ANNUAL REPORT

**2024 GRANTS AWARDED:** 225 grants = \$1,358,921  
**GRANTS SINCE INCEPTION:** 5,463 grants = \$22,872,005

## 2024 Financials

Statement of Financial Position for December 31, 2024

### ASSETS

Cash & Cash Equivalents	\$1,592,738
Investments	\$41,297,985
Other Assets	\$155,588
Fixed Assets	\$235,399
<b>Total Assets</b>	<b>\$43,281,710</b>

### LIABILITIES & EQUITY

Liabilities	\$1,474,210
Equity	\$41,807,500
<b>Total Liabilities &amp; Equity</b>	<b>\$43,281,710</b>



Give360 granted over \$53,000 into the community during the 2024 fall grant meeting.



Over 15,000 pounds were collected and \$11,500 was granted to local food pantries during the fall donation station challenge grant.



Scholarship funds facilitated by MACF awarded over \$47,000 to area high school seniors in 2024, and over \$970,000 since inception.

## 2024 Benchmarks

Numbers as of 12/31/24

Friends of the Foundation Members	59
Donor Funds	83
Agency Funds	41
Pass-Through Funds	15

MACF exceeds \$10 million in grants distributed since inception

MACF grants largest gift to date: \$750,000 to the Magic City Discovery Center for the Magic Climber

\$1.45 million has been granted out from the Arnold I. Besserud fund

March 16, 2025 marks 25 years of community giving!

2017

2020

2022

2012

2019

2021

2025

Giving goes mobile with the launch of The Donation Station

MACF establishes the Covid-19 Disaster Response & Recovery Fund, to help area nonprofits

MACF exceeds \$20 million in grants distributed since inception

# FRIENDS OF THE FOUNDATION

*We continue our ability to offer a full range of services to both donors and grantees because of the assistance provided by the Friends of the Foundation. It is through the support of these individuals and businesses that we are able to meet the needs of our community and enhance the quality of life for this area.*

## **Philanthropists**

First International Bank & Trust  
First Western Bank & Trust  
Bob & Laurel Weigelt  
Bruce & Diane Walker  
Travis & Jessica Mowbray

## **Legacy Partners**

Bravera Bank  
Scheels  
Bremer Bank  
Hess Corporation

## **Cornerstone Partners**

Ackerman - Estvold  
Cornerstone Bank  
Tollefson's Retail Group  
Vardon Golf Club

## **Business & Corporate Partners**

Ackerman Surveying & Associates, Inc.  
Aksal Group  
Aspire Credit Union  
Connole & Somerville  
First Choice Physical Therapy  
First Western Insurance  
Integrity Viking Funds  
Kevin's Plumbing and Heating  
Minot Sash & Door Inc.  
MSU Development Foundation  
Newkota Services and Rentals, LLC  
North Dakota State Fair  
North Hill Bowl  
Preferred Restaurant Group  
Signs Today Inc  
Subways of Minot  
Thompson-Larson Funeral Home

## **Sustaining Partners**

Dacotah Bank  
Gate City Bank  
Minot Area Chamber EDC  
Minot's Finest Collision Center  
Montana-Dakota Utilities Co.  
Dean & Diane Somerville  
Jason & Dusty Zimmerman  
Tom & Mary Probst

## **Individual & Family Partners**

Arlo & Missy Erickson and Family  
Brekka Kramer  
Bruce & Linda Christianson  
Curt & Linda Zimbelman  
Dennis & Liz Wolsky  
Dusty & Jill Wald  
James & Staci Kenney  
John & Leslie Coughlin  
Jordan & Erika Kelly  
Kent & Chelsea Kirkhammer  
Mark & Linda Hildahl  
Mike & Liz Bakk  
Nicky McLean  
Perry & Melissa Olson  
Phil & Karol Lowe  
Rick & Andrea Hedberg  
Shannon Radke  
Steve & Jennifer Shirley  
Terry & Peggy Quinlen  
Tim & Laura Mihalick  
Steve & Kari Lysne

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## **Minot Area Community Foundation**

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[centerforcommunitygiving.com](http://centerforcommunitygiving.com)

