



ANNUAL REPORT

2022



MINOT AREA
COMMUNITY
FOUNDATION

center for community giving



MESSAGE FROM THE *President*

Many would say that 2022 was a year of headlines – many of which were not the most enjoyable to read or hear. Headlines like “Russia invades Ukraine,” or, “Inflation surges around the world,” and of course we ended the year with, “Wall Street’s worst year since 2008.” All headlines that don’t necessarily shed the most enjoyable light on current affairs. I would much prefer to focus on the things we can control and the lives we can enhance in Minot and surrounding communities. Headlines like, “MACF grants \$1.45 million in 2022” or, “MACF surpasses \$20 million in grants since inception,” are of significant note but not frequently seen in the press.

While world events, politics and other items dominated the news cycle we continue to charge forward in executing the mission of the foundation on a daily basis. We continue to actively promote charitable giving and philanthropy in Minot and surrounding communities encouraging donors to establish endowments that will make a difference well after we are gone. In 2022 we were fortunate to add 7 new permanent endowments.

Expanding a little more on our grantmaking in 2022, the Foundation made 240 grants of all sizes to organizations spanning the non-profit spectrum in Minot and surrounding communities. In fact, 2022 was the largest grant year in the history of the foundation outside of 2011 and 2012 when the Foundation led the philanthropic response to the historic flood of 2011. We are so fortunate to live in a community and region of such generosity!

Looking ahead, there are great things on the horizon for Minot and the region. Generational projects like the new Trinity Hospital campus and Magic City Discovery Center will open this year while other projects like NAWS and the new Minot North High School are set for completion in the next 12 to 18 months. At the Minot Area Community Foundation, we continue to work on new initiatives that will enhance the quality of life for all our residents, and we are proud and honored to represent our donors in those efforts.

- Jason Zimmerman, President

MACF BOARD OF DIRECTORS

Reed Argent

Tom Probst

Perry Olson

Debbie Harris

Ross Johnson

Shannon Radke

Leslie Coughlin

Tim Mihalick

Jackie Thomas

Emily Mackner

Jill Wald

STAFF

Jason Zimmerman - President

Staci Kenney - Finance & Program Director

MAKING AN IMPACT

2022 GRANTS AWARDED: 240 grants = \$1,456,475

GRANTS SINCE INCEPTION: 5,013 grants = \$20,560,317

2022 Financials

Statement of Financial Position for December 31, 2022

ASSETS

Cash & Cash Equivalents	\$1,121,431
Investments	\$32,972,825
Other Assets	\$1,149,906
Fixed Assets	\$242,396
Total Assets	\$35,486,558

LIABILITIES & EQUITY

Liabilities	\$1,902,642
Equity	\$33,583,916
Total Liabilities & Equity	\$35,486,558



Minot Public Library receives a \$50,000 grant for the Children's Library remodel



ND Fraternal Order of Police Lodge 7 was awarded \$3,000 for the "Shop with a Cop" program

12/31/22

Friends of the Foundation Members	49
Donor Funds	78
Agency Funds	38
Pass-Through Funds	16



Independence Inc. receives a \$10,500 grant for their "Lunch Pals for Children with Disabilities" program

"...we continue to work on new initiatives that will enhance the quality of life for all our residents, and we are proud and honored to represent our donors in those efforts."

FRIENDS OF THE FOUNDATION

We continue our ability to offer a full range of services to both donors and grantees because of the assistance provided by the Friends of the Foundation. It is through the support of these individuals and businesses that we are able to meet the needs of our community and enhance the quality of life for this area.

Corporate Legacy Partners

Scheels of Minot
First International Bank & Trust
Bremer Bank

Premier Partners

Town & Country Credit Union

Business Partners

Vardon Golf Club
MSU Development Foundation
Connole & Somerville
Ackerman Surveying & Associates, Inc.
Tollefson's Retail Group, Inc.
Signs Today Inc.
Integrity Viking Funds
Aksal Group, LLC
McGee, Hankla & Backes, P.C.
Minot Area Chamber EDC
North Hill Bowl
Verendrye electric Cooperative, Inc.
North Dakota State Fair
I. Keating Furniture World
Subways of Minot
Dacotah Bank
Gate City Bank
NewKota Services & Rentals
EPIC Companies
Souris Valley Dental Group
Cornerstone Bank
Minot's Finest Collision Center
First Choice Physical Therapy

Cornerstone Partners

United Community Bank
First Western Bank & Trust

Individual & Family Partners

Bruce & Linda Christianson
Curt & Linda Zimbelman
Mike & Liz Bakk
Phil & Karol Lowe
Paul & Carolyn Probst
Arlo & Missy Erickson & Family
Tom & Mary Probst
Jason & Dusty Zimmerman
Mark & Linda Hildahl
James & Staci Kenney
John & Leslie Coughlin
Chad & Kirsten Wolsky
Debbie Harris
Nicky McLean
Perry & Melissa Olson
Kalli & Kevin Black
Tim & Laura Mihalick
Todd & Heidi Van Dusen
Steve & Jennifer Shirley
Brekka Kramer
Bruce & Diane Walker

Minot Area Community Foundation

606 Burdick Expressway West - Suite A
Minot, ND 58701-4218
701.852.0646
centerforcommunitygiving.com



**MINOT AREA
COMMUNITY
FOUNDATION**
center for community giving